

**Bank *of* Zambia**

**TREASURY BILLS TENDER RESULTS**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **02/2016** held on **Thursday, 21st January 2016**. Total bids received amounted to **K 487.0 Million** at face value and the allocation amounted to **K 384.2 Million** at cost. The details of the results are as follows:

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tender**  | **ISIN**  | **Type of Tender**  | **Amount** **Offered** **Face Value** | **Amount bid** **Face Value**  | **Amount** **allocated Face Value**  | **Amount** **Allocated** **Cost**  | **Cut-off bid price**  | **Weighted average yield rate**  | **Weighted** **Average Discount rate**  | **Range of successful yield rates**  | **Range of unsuccessful** **yield rates**  |
| 91 DAYS  | **ZM3000002268** | **Competitive**  | K 81.00 Mn  | K4.29 Mn  | K 4.29 Mn  | K 4.06 Mn  | K94.8003 | 21.9999 | 20.8559 |  21.9999-21.9999 | Nil |
| **Off-Tender**  | K 9.00 Mn  | K 0.00 Mn  | K 0.00 Mn  | K 0.00 Mn  | K94.8003 | 21.9999 | 20.8559 |  21.9999-21.9999 | Nil |
| 182 DAYS  | **ZM3000002276** | **Competitive**  | K 189.00 Mn  | K 8.87 Mn  | K 8.87 Mn  | K7.92 Mn  | K89.3100  | 24.0049 | 21.4387 | 24.0049-24.0049 | Nil |
| **Off-Tender**  | K 21.00 Mn  | K 0.00 Mn  | K 0.00 Mn  | K 0.00 Mn  | K89.3100 | 24.0049 | 21.4387 | 24.0049-24.0049 | Nil |
| 273 DAYS  | **ZM3000002284** | **Competitive**  | K202.50 Mn  | K35.00 Mn  | K35.00 Mn  | K29.49 Mn  | K84.2470 | 24.9999 | 21.0617 | 24.9999-24.9999 | Nil |
| **Off-Tender**  | K 22.50 Mn  | K 0.00 Mn  | K 0.00 Mn  | K 0.00 Mn  | K84.2470 | 24.9999 | 21.0617 | 24.9999-24.9999 | Nil |
| 364 DAYS  | **ZM3000002292** | **Competitive**  | K337.50 Mn  | K438.80 Mn  | K435.00 Mn  | K342.72 Mn  | K78.7860 | 27.0001 | 21.2723 | 27.0001-27.0001 | 392.9605-392.9605 |
| **Off-Tender**  | K37.50 Mn  | K 0.004 Mn  | K 0.004Mn  | K 0.003 Mn  | K78.7860 | 27.0001 | 21.2723 | 27.0001-27.0001 | 392.9605-392.9605 |

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