



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **27/2020** held on **Thursday, December 31, 2020**. Total bids received amounted to **K905.22 million** (face value) and the allocation was **K760.43 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000008232	K100.00 Mn	K232.29 Mn	K232.29 Mn	K224.46 Mn	K96.6273	14.0000	13.5279	12.9998-14.0000	Nil
182 DAYS	ZM3000008240	K220.00 Mn	K3.62 Mn	K3.62 Mn	K3.35 Mn	K92.6114	16.0000	14.8178	16.0000-16.0000	Nil
273 DAYS	ZM3000008257	K330.00 Mn	K0.89 Mn	K0.89 Mn	K0.77 Mn	K87.2715	19.5000	17.0180	19.2001-19.5000	Nil
364 DAYS	ZM3000008265	K650.00 Mn	K668.42 Mn	K668.42 Mn	K531.85 Mn	K79.5675	25.7500	20.4886	23.4296-25.75000	Nil
	Total	K1,300. 00 Mn	K905.22 Mn	K905.22 Mn	K760.43 Mn					

Issued by: Financial Markets Department

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