



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **25/2019** held on **Thursday, December 5, 2019**. Total bids received amounted to **K1,358.28 million** (face value) and the allocation was **K1,094.32 million** (at cost). The details of the results are as follows:

<b>TENOR</b>	<b>ISIN NUMBER</b>	<b>AMOUNT OFFERED (AT COST)</b>	<b>AMOUNT BID (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (AT COST)</b>	<b>CUT-OFF BID PRICE</b>	<b>CUT OFF YIELD RATE</b>	<b>WEIGHTED AVERAGE DISCOUNT RATE</b>	<b>RANGE OF YIELD RATES OF ACCEPTED BIDS</b>	<b>RANGE OF YIELD RATES OF REJECTED BIDS</b>
91 DAYS	<b>ZM3000007119</b>	K75.00 Mn	K1.79 Mn	K1.68 Mn	K 1.61 Mn	K96.0488	16.5002	15.8482	14.5476-16.5002	16.6998-16.6998
182 DAYS	<b>ZM3000007127</b>	K160.00 Mn	K117.80 Mn	K117.80 Mn	K107.49 Mn	K91.2420	19.2500	17.5641	17.5000-19.2500	Nil
273 DAYS	<b>ZM3000007135</b>	K240.00 Mn	K278.07 Mn	K278.07 Mn	K231.35 Mn	K83.1985	26.9999	22.4635	25.5000-26.9999	Nil
364 DAYS	<b>ZM3000007143</b>	K475.00 Mn	K960.62 Mn	K960.62 Mn	K753.87 Mn	K78.4777	27.5001	21.5814	23.6369-27.5001	Nil
	<b>Total</b>	<b>K950. 00 Mn</b>	<b>K1,358.28 Mn</b>	<b>K1,358.17 Mn</b>	<b>K1,094.32 Mn</b>					

**Issued by:** Financial Markets Department

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