



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **24/2017** held on **Thursday 23<sup>rd</sup> November 2017**. Total bids received amounted to **K780.1 Million** at face value and the allocation amounted to **K653.7 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	<b>ZM3000004595</b>	<b>Competitive</b>	K 63.00 Mn	K 5.23 Mn	K 5.23 Mn	K 5.11 Mn	K97.7458	9.2501	9.0416	6.1081-9.2501	Nil
		<b>Off-Tender</b>	K 7.00 Mn	K 0.021 Mn	K 0.021 Mn	K 0.0205 Mn	K97.7458	9.2501	9.0416	Nil	Nil
182 DAYS	<b>ZM3000004603</b>	<b>Competitive</b>	K135.00 Mn	K 7.94 Mn	K 7.94 Mn	K 7.58 Mn	K95.4773	9.4999	9.0703	8.0086-9.4999	Nil
		<b>Off-Tender</b>	K 15.00 Mn	K 0.00 Mn	K 0.00 Mn	K0.00 Mn	K95.4773	9.4999	9.0703	Nil	Nil
273 DAYS	<b>ZM3000004611</b>	<b>Competitive</b>	K207.00 Mn	K 127.72 Mn	K 112.72 Mn	K 102.73 Mn	K91.1384	12.9999	11.8479	11.4998-12.9999	15.9701-15.9701
		<b>Off-Tender</b>	K 23.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K91.1384	12.9999	11.8479	Nil	Nil
364 DAYS	<b>ZM3000004629</b>	<b>Competitive</b>	K405.00 Mn	K639.15 Mn	K624.15 Mn	K538.26 Mn	K86.2395	16.0000	13.7983	12.0024-16.0000	17.4299-17.4299
		<b>Off-Tender</b>	K 45.00 Mn	K 0.016 Mn	K 0.016 Mn	K 0.014 Mn	K86.2395	16.0000	13.7983	Nil	Nil

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Checked By:-.....Authorized By:-.....