



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **23/2020** held on **Thursday, November 5, 2020**. Total bids received amounted to **K2,047.26 million** (face value) and the allocation was **K1,678.34 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000008075	K100.00 Mn	K112.72 Mn	K112.72 Mn	K108.92 Mn	K96.6273	14.0000	13.5279	12.0001-14.0000	Nil
182 DAYS	ZM3000008083	K220.00 Mn	K72.18 Mn	K72.18 Mn	K66.84 Mn	K92.6114	16.0000	14.8178	13.7501-16.0000	Nil
273 DAYS	ZM3000008091	K330.00 Mn	K94.87 Mn	K94.87 Mn	K82.71 Mn	K87.1861	19.6501	17.1321	14.8555-19.6501	Nil
364 DAYS	ZM3000008109	K650.00 Mn	K1,767.49 Mn	K1,767.49 Mn	K1,419.87 Mn	K80.3324	24.5500	19.7216	20.5382-24.5500	Nil
	Total	K1,300. 00 Mn	K2,047.26 Mn	K2,047.26 Mn	K1,678.34 Mn					

Issued by: Financial Markets Department

Bank of Zambia. Tel 211-399399/399300 Email: government.securities@boz.zm