



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **22/2020** held on **Thursday, October 22, 2020**. Total bids received amounted to **K1,252.63 million** (face value) and the allocation was **K1,035.02 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000008034	K100.00 Mn	K120.56 Mn	K120.56 Mn	K116.49 Mn	K96.6273	14.0000	13.5279	11.5000-14.0000	Nil
182 DAYS	ZM3000008042	K220.00 Mn	K1.34 Mn	K1.34 Mn	K1.24 Mn	K92.6114	16.0000	14.8178	13.5001-16.0000	Nil
273 DAYS	ZM3000008059	K330.00 Mn	K127.84 Mn	K127.84 Mn	K111.46 Mn	K87.1861	19.6501	17.1321	17.1499-19.6501	Nil
364 DAYS	ZM3000008067	K650.00 Mn	K1,002.89 Mn	K1,002.89 Mn	K805.83 Mn	K80.3500	24.5227	19.7040	20.5382-24.5227	Nil
	Total	K1,300. 00 Mn	K1,252.63 Mn	K1,252.63 Mn	K1,035.02 Mn					

Issued by: Financial Markets Department

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