



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number 22/2017 held on **Thursday 26th October 2017**. Total bids received amounted to **K407.36 Million** at face value and the allocation amounted to **K350.68 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000004512	Competitive	K 63.00 Mn	K 20.69 Mn	K 16.73 Mn	K 16.36 Mn	K97.8000	9.0227	8.8242	7.0001-9.0227	11.5000-11.5000
		Off-Tender	K 7.00 Mn	K 0.051 Mn	K 0.051 Mn	K 0.049 Mn	K97.8000	9.0227	8.8242	Nil	Nil
182 DAYS	ZM3000004520	Competitive	K135.00 Mn	K 0.400 Mn	K 0.400 Mn	K 0.382 Mn	K95.4773	9.4999	9.0703	9.4999-9.4999	Nil
		Off-Tender	K 15.00 Mn	K 0.001 Mn	K 0.001 Mn	K0.0009 Mn	K95.4773	9.4999	9.0703	Nil	Nil
273 DAYS	ZM3000004538	Competitive	K207.00 Mn	K 82.85 Mn	K 82.85 Mn	K 75.00 Mn	K90.5213	14.0000	12.6730	14.0000-14.0000	Nil
		Off-Tender	K 23.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K90.5213	14.0000	12.6730	Nil	Nil
364 DAYS	ZM3000004546	Competitive	K405.00 Mn	K303.38Mn	K298.92 Mn	K258.90 Mn	K86.6119	15.5000	13.4249	13.2867-15.5000	16.0000-16.000
		Off-Tender	K 45.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K86.6119	15.5000	13.4249	Nil	Nil

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Checked By:-.....Authorized By:-.....