



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **21/2020** held on **Thursday, October 8, 2020**. Total bids received amounted to **K531.96 million** (face value) and the allocation was **K458.31 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000007994</b>	K100.00 Mn	K126.80 Mn	K126.80 Mn	K122.52 Mn	K96.6273	14.0000	13.5279	12.0001-14.0000	Nil
182 DAYS	<b>ZM3000008000</b>	K220.00 Mn	K93.04 Mn	K90.85 Mn	K84.14 Mn	K92.6114	16.0000	14.8178	15.0001-16.0000	19.0000-19.0000
273 DAYS	<b>ZM3000008018</b>	K330.00 Mn	K11.86 Mn	K11.86 Mn	K10.34 Mn	K87.1861	19.6501	17.1321	18.5000-19.6501	Nil
364 DAYS	<b>ZM3000008026</b>	K650.00 Mn	K300.26 Mn	K300.26 Mn	K241.31 Mn	K80.3646	24.5000	19.6893	21.8900-24.5000	Nil
	<b>Total</b>	<b>K1,300. 00 Mn</b>	<b>K531.96 Mn</b>	<b>K529.77 Mn</b>	<b>K458.31 Mn</b>					

**Issued by:** Financial Markets Department

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