



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **20/2020** held on **Thursday, September 24, 2020**. Total bids received amounted to **K1,335.12 million** (face value) and the allocation was **K1,133.72 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000007952</b>	K100.00 Mn	K219.98 Mn	K219.98 Mn	K212.56 Mn	K96.6273	14.0000	13.5279	12.7499-14.0000	Nil
182 DAYS	<b>ZM3000007960</b>	K220.00 Mn	K131.34 Mn	K131.01 Mn	K121.06 Mn	K92.3980	16.5001	15.2458	15.7501-16.5001	19.4999-19.4999
273 DAYS	<b>ZM3000007978</b>	K330.00 Mn	K161.52 Mn	K161.52 Mn	K140.82 Mn	K87.1861	19.6501	17.1321	17.8500-19.6501	Nil
364 DAYS	<b>ZM3000007986</b>	K650.00 Mn	K822.28 Mn	K820.37 Mn	K659.28 Mn	K80.3646	24.5000	19.6893	22.4999-24.5000	24.9999-25.0687
	<b>Total</b>	<b>K1,300. 00 Mn</b>	<b>K1,335.12 Mn</b>	<b>K1,332.88 Mn</b>	<b>K1,133.72 Mn</b>					

**Issued by:** Financial Markets Department

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