



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **20/2018** held on **Thursday 27th September 2018**. Total bids received amounted to **K1,508.59 Million** at face value and the allocation amounted to **K1,139.99 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered at cost	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000005477	Competitive	K 67.50 Mn	K 141.21 Mn	K 88.88 Mn	K 67.64 Mn	K96.6273	14.0000	13.5279	13.5002-14.0000	14.4998-16.9999
		Off-Tender	K 7.50 Mn	K 0.011 Mn	K 0.011 Mn	K 0.0106 Mn	K96.6273	14.0000	13.5279	N/A	Nil
182 DAYS	ZM3000005485	Competitive	K144.00 Mn	K162.91 Mn	K162.91 Mn	K151.57 Mn	K93.0410	15.0001	13.9562	13.000-15.0001	Nil
		Off-Tender	K 16.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K93.0410	15.0001	13.9562	N/A	Nil
273 DAYS	ZM3000005493	Competitive	K216.00 Mn	K257.81 Mn	K257.81 Mn	K224.99 Mn	K87.2715	19.5000	17.0180	19.5000-19.5000	Nil
		Off-Tender	K 24.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K87.2715	19.5000	17.0180	N/A	Nil
364 DAYS	ZM3000005501	Competitive	K427.50 Mn	K946.64 Mn	K822.81 Mn	K677.54 Mn	K82.3444	21.5001	17.7041	12.5386-21.5001	23.0000-23.0000
		Off-Tender	K 47.50 Mn	K 0.012 Mn	K 0.012 Mn	K 0.0099 Mn	K82.3444	21.5001	17.7041	N/A	Nil
		TOTAL	K950. 00 Mn	K1,508.59 Mn	K1,332.42 Mn	K1,139.99 Mn					

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