



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **19/2021** held on **Thursday, September 23, 2021**. Total bids received amounted to **K3,178.95 million** (face value) and the allocation was **K1,400.00** (at cost). The details of the results are as follows:

<b>TENOR</b>	<b>ISIN NUMBER</b>	<b>AMOUNT OFFERED (AT COST)</b>	<b>AMOUNT BID (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (AT COST)</b>	<b>CUT-OFF BID PRICE</b>	<b>CUT OFF YIELD RATE</b>	<b>WEIGHTED AVERAGE DISCOUNT RATE</b>	<b>RANGE OF YIELD RATES OF ACCEPTED BIDS</b>	<b>RANGE OF YIELD RATES OF REJECTED BIDS</b>
91 DAYS	<b>ZM3000008992</b>	K210.00 Mn	K337.91 Mn	K329.55 Mn	K320.36 Mn	K97.2128	11.5000	11.1794	7.9999-11.5000	12.0001-12.4887
182 DAYS	<b>ZM3000009008</b>	K240.00 Mn	K579.86 Mn	K400.00 Mn	K374.77 Mn	K93.6931	13.4999	12.6485	8.9999-13.4999	13.5001-13.5001
273 DAYS	<b>ZM3000009016</b>	K250.00 Mn	K550.09 Mn	K183.09 Mn	K164.62 Mn	K89.9126	14.9999	13.4868	13.5000-14.9999	15.5001-18.4900
364 DAYS	<b>ZM3000009024</b>	K700.00 Mn	K1,711.09 Mn	K626.45 Mn	K540.25 Mn	K86.2395	16.0000	13.7983	14.4999-16.0000	16.5000-25.0687
	<b>Total</b>	<b>K1,400. 00 Mn</b>	<b>K3,178.95 Mn</b>	<b>K1,539.09 Mn</b>	<b>K1,400.00 Mn</b>					

**Issued by:** Financial Markets Department

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