



Bank of Zambia

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **18/2021** held on **Thursday, September 9, 2021**. Total bids received amounted to **K5,223.97 million** (face value) and the allocation was **K1,400.00** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000008950	K210.00 Mn	K264.22 Mn	K254.16 Mn	K246.48 Mn	K96.9777	12.5002	12.1224	9.3958-12.5002	12.9998-14.0000
182 DAYS	ZM3000008968	K240.00 Mn	K282.71 Mn	K261.60 Mn	K243.96 Mn	K93.2574	14.4999	13.5222	10.0000-14.4999	15.0001-16.0000
273 DAYS	ZM3000008976	K250.00 Mn	K285.67 Mn	K285.67 Mn	K254.29 Mn	K89.0146	16.5000	14.6874	12.0000-16.5000	Nil
364 DAYS	ZM3000008984	K700.00 Mn	K4,391.37 Mn	K782.70 Mn	K655.27 Mn	K83.7194	19.5001	16.3253	18.0000-19.5001	19.9000-25.4990
	Total	K1,400. 00 Mn	K5,223.97 Mn	K1,584.13 Mn	K1,400.00 Mn					

Issued by: Financial Markets Department

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