



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **17/2020** held on **Thursday, August 13, 2020**. Total bids received amounted to **K1,714.39 million** (face value) and the allocation was **K1,471.16 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000007838</b>	K100.00 Mn	K426.42 Mn	K426.42 Mn	K411.54 Mn	K96.5110	14.5003	13.9943	11.9971-14.5003	Nil
182 DAYS	<b>ZM3000007846</b>	K220.00 Mn	K231.59 Mn	K231.59 Mn	K213.00 Mn	K91.9743	17.5000	16.0955	12.8010-17.5000	Nil
273 DAYS	<b>ZM3000007853</b>	K330.00 Mn	K60.33 Mn	K60.33 Mn	K51.97 Mn	K86.1469	21.5000	18.5215	18.2318-21.5000	Nil
364 DAYS	<b>ZM3000007861</b>	K650.00 Mn	K996.05 Mn	K996.05 Mn	K794.65 Mn	K79.7800	25.4143	20.2755	22.0115-25.4143	Nil
	<b>Total</b>	<b>K1,300. 00 Mn</b>	<b>K1,714.39 Mn</b>	<b>K1,714.39 Mn</b>	<b>K1,471.16 Mn</b>					

**Issued by:** Financial Markets Department

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