



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **16/2020** held on **Thursday, July 30, 2020**.

Total bids received amounted to **K1,249.10 million** (face value) and the allocation was **K1,019.40 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000007796	K100.00 Mn	K155.17 Mn	K154.17 Mn	K148.79 Mn	K96.5110	14.5003	13.9943	12.8319-14.5003	14.8002-14.9999
182 DAYS	ZM3000007804	K220.00 Mn	K101.29 Mn	K100.93 Mn	K92.83 Mn	K91.9743	17.5000	16.0955	15.5999-17.5000	17.9999-18.5000
273 DAYS	ZM3000007812	K330.00 Mn	K100.96 Mn	K100.60 Mn	K86.39 Mn	K85.8702	22.0001	18.8915	20.0000-22.0001	22.6742-23.0001
364 DAYS	ZM3000007820	K650.00 Mn	K891.68 Mn	K867.11 Mn	K691.39 Mn	K79.7352	25.4849	20.3205	20.0000-25.4849	26.0000-28.0001
	Total	K1,300. 00 Mn	K1,249.10 Mn	K1,222.81 Mn	K1,019.40 Mn					

Issued by: Financial Markets Department

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