



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **15/2020** held on **Thursday, July 16, 2020**.

Total bids received amounted to **K2,600.61 million** (face value) and the allocation was **K1,800.35 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000007754	K100.00 Mn	K272.90 Mn	K257.99 Mn	K248.68 Mn	K96.3951	14.9999	14.4592	12.4051-14.9999	15.0004-15.9999
182 DAYS	ZM3000007762	K220.00 Mn	K593.44 Mn	K271.09 Mn	K248.20 Mn	K91.5544	18.5000	16.9376	17.0000-18.5000	18.6303-19.0000
273 DAYS	ZM3000007770	K330.00 Mn	K400.25 Mn	K309.99 Mn	K262.81 Mn	K84.7812	24.0000	20.3475	23.7500-24.0000	24.5248-26.0001
364 DAYS	ZM3000007788	K650.00 Mn	K1,334.02 Mn	K1,310.49 Mn	K1,040.66 Mn	K79.4100	26.0000	20.6466	20.0000-26.0000	26.3348-26.5000
	Total	K1,300. 00 Mn	K2,600.61 Mn	K2,149.56 Mn	K1,800.35 Mn					

Issued by: Financial Markets Department

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