



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **14/2020** held on **Thursday, July 2, 2020**. Total bids received amounted to **K3,592.26 million** (face value) and the allocation was **K2,243.08 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000007713	K100.00 Mn	K216.96 Mn	K209.18 Mn	K201.15 Mn	K96.1600	16.0173	15.4022	15.5000-16.0173	16.5002-16.9999
182 DAYS	ZM3000007721	K220.00 Mn	K562.38 Mn	K235.55 Mn	K214.19 Mn	K90.9317	20.0001	18.1864	19.4999-20.0001	21.0000-21.0000
273 DAYS	ZM3000007739	K330.00 Mn	K679.55 Mn	K671.52 Mn	K562.19 Mn	K83.7194	26.0001	21.7671	24.9999-26.0001	26.6699-26.6699
364 DAYS	ZM3000007747	K650.00 Mn	K2,133.37 Mn	K1,600.00 Mn	K1,265.55 Mn	K79.0968	26.5000	20.9606	24.9999-26.5000	26.9775-28.0001
	Total	K1,300. 00 Mn	K3,592.26 Mn	K2,716.25 Mn	K2,243.08 Mn					

Issued by: Financial Markets Department

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