



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **13/2020** held on **Thursday, June 18, 2020**.

Total bids received amounted to **K3,297.65 million** (face value) and the allocation was **K2,018.47 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000007671</b>	K75.00 Mn	K166.33 Mn	K53.79 Mn	K51.60 Mn	K95.9340	16.9999	16.3087	16.5002-16.9999	17.0173-17.4999
182 DAYS	<b>ZM3000007689</b>	K160.00 Mn	K326.34 Mn	K326.14 Mn	K295.23 Mn	K90.5213	21.0000	19.0095	16.0000-21.0000	21.2499-21.2499
273 DAYS	<b>ZM3000007697</b>	K240.00 Mn	K516.33 Mn	K494.73 Mn	K412.45 Mn	K83.3697	26.6699	22.2347	24.9999-26.6699	26.7500-26.9999
364 DAYS	<b>ZM3000007705</b>	K475.00 Mn	K2,288.65 Mn	K1,610.80 Mn	K1,259.19 Mn	K78.1718	28.0001	21.8882	25.0551-28.0001	28.2500-28.7501
	<b>Total</b>	<b>K950. 00 Mn</b>	<b>K3,297.65 Mn</b>	<b>K2,485.46 Mn</b>	<b>K2,018.47 Mn</b>					

**Issued by:** Financial Markets Department

Bank of Zambia. Tel 211-399399/399000 Email: [government.securities@boz.zm](mailto:government.securities@boz.zm)