



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **12/2020** held on **Thursday, June 04, 2020**. Total bids received amounted to **K2,209.94 million** (face value) and the allocation was **K1,330.00 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000007630</b>	K75.00 Mn	K223.79 Mn	K223.79 Mn	K214.44 Mn	K95.8194	17.4999	16.7683	14.9999-17.4999	Nil
182 DAYS	<b>ZM3000007648</b>	K160.00 Mn	K288.64 Mn	K288.64 Mn	K260.98 Mn	K90.4193	21.2499	19.2140	17.4391-21.2499	Nil
273 DAYS	<b>ZM3000007655</b>	K240.00 Mn	K445.60 Mn	K445.60 Mn	K370.73 Mn	K83.1985	26.9999	22.4635	20.0000-26.9999	Nil
364 DAYS	<b>ZM3000007663</b>	K475.00 Mn	K1,251.91 Mn	K622.57 Mn	K483.85 Mn	K77.7174	28.7501	22.3438	22.0115-28.7501	28.8953-28.9999
	<b>Total</b>	<b>K950. 00 Mn</b>	<b>K2,209.94 Mn</b>	<b>K1,580.60 Mn</b>	<b>K1,330.00 Mn</b>					

**Issued by:** Financial Markets Department

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