



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **11/2020** held on **Thursday, May 21, 2020**. Total bids received amounted to **K2,643.24 million** (face value) and the allocation was **K2,170.92 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000007598</b>	K75.00 Mn	K173.69 Mn	K173.69 Mn	K166.82 Mn	K96.0488	16.5002	15.8482	14.3375-16.5002	Nil
182 DAYS	<b>ZM3000007606</b>	K160.00 Mn	K539.75 Mn	K539.75 Mn	K488.03 Mn	K90.4193	21.2499	19.2140	20.2500-21.2499	Nil
273 DAYS	<b>ZM3000007614</b>	K240.00 Mn	K340.32 Mn	K340.32 Mn	K283.15 Mn	K83.1985	26.9999	22.4635	25.9999-26.9999	Nil
364 DAYS	<b>ZM3000007622</b>	K475.00 Mn	K1,589.48 Mn	K1,589.48 Mn	K1,232.92 Mn	K77.5672	28.9999	22.4944	23.5212-28.9999	Nil
	<b>Total</b>	<b>K950. 00 Mn</b>	<b>K2,643.24 Mn</b>	<b>K2,643.24 Mn</b>	<b>K2,170.92 Mn</b>					

**Issued by:** Financial Markets Department

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