



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **10/2019** held on **Thursday, May 9, 2019**. Total bids received amounted to **K1,070.47 million** (face value) and the allocation was **K780.14 million** (at cost). The details of the results are as follows:

<b>TENOR</b>	<b>ISIN NUMBER</b>	<b>AMOUNT OFFERED (AT COST)</b>	<b>AMOUNT BID (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (AT COST)</b>	<b>CUT-OFF BID PRICE</b>	<b>CUT OFF YIELD RATE</b>	<b>WEIGHTED AVERAGE DISCOUNT RATE</b>	<b>RANGE OF YIELD RATES OF ACCEPTED BIDS</b>	<b>RANGE OF YIELD RATES OF REJECTED BIDS</b>
91 DAYS	<b>ZM3000006517</b>	K75.00 Mn	K140.37 Mn	K105.37 Mn	K101.33 Mn	K96.1640	15.9999	15.3862	15.9999-15.9999	22.0003-22.0003
182 DAYS	<b>ZM3000006525</b>	K160.00 Mn	K56.13 Mn	K55.99 Mn	K51.74 Mn	K92.3980	16.5001	15.2458	16.0000-16.5001	19.0000-19.0000
273 DAYS	<b>ZM3000006533</b>	K240.00 Mn	K177.06 Mn	K177.06 Mn	K148.93 Mn	K84.1144	25.2501	21.2390	24.0000-25.2501	Nil
364 DAYS	<b>ZM3000006541</b>	K475.00 Mn	K696.92 Mn	K603.32 Mn	K478.15 Mn	K79.2530	26.2501	20.8040	22.0115-26.2501	27.0001-28.0687
	<b>Total</b>	<b>K950. 00 Mn</b>	<b>K1,070.47 Mn</b>	<b>K941.74 Mn</b>	<b>K780.14 Mn</b>					

**Issued by:** Financial Markets Department  
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