



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **09/2020** held on **Thursday, April 23, 2020**. Total bids received amounted to **K1,516.92 million** (face value) and the allocation was **K1,220.78 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000007515</b>	K75.00 Mn	K115.32 Mn	K115.32 Mn	K110.77 Mn	K96.0488	16.5002	15.8482	16.5002-16.5002	Nil
182 DAYS	<b>ZM3000007523</b>	K160.00 Mn	K112.37 Mn	K112.37 Mn	K101.60 Mn	K90.4193	21.2499	19.2140	20.4999-21.2499	Nil
273 DAYS	<b>ZM3000007531</b>	K240.00 Mn	K179.75 Mn	K179.75 Mn	K149.54 Mn	K83.1985	26.9999	22.4635	26.0001-26.9999	Nil
364 DAYS	<b>ZM3000007549</b>	K475.00 Mn	K1,109.48 Mn	K1,109.40 Mn	K858.87 Mn	K77.4174	29.2501	22.6446	20.5382-29.2501	29.3294-29.3294
	<b>Total</b>	<b>K950. 00 Mn</b>	<b>K1,516.92 Mn</b>	<b>K1,516.84 Mn</b>	<b>K1,220.78 Mn</b>					

**Issued by:** Financial Markets Department

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