



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **08/2018** held on **Thursday 12th April 2018**. Total bids received amounted to **K457.60 Million** at face value and the allocation amounted to **K391.10 Million** at cost. The details of the results are as follows:

| Tender | ISIN | Type of Tender | Amount Offered at cost | Amount bid Face Value | Amount allocated Face Value | Amount Allocated Cost | Cut-off bid price | Cut off yield rate | Weighted Average Discount rate | Range of yield rates of accepted bids | Range of yield rates of rejected bids |
|----------|---------------------|--------------------|------------------------|-----------------------|-----------------------------|-----------------------|-------------------|--------------------|--------------------------------|---------------------------------------|---------------------------------------|
| 91 DAYS | ZM3000004991 | Competitive | K 67.50 Mn | K 0.180 Mn | K 0.180 Mn | K 0.176 Mn | K97.5675 | 10.0000 | 9.7567 | 10.0000-10.0000 | Nil |
| | | Off-Tender | K 7.50 Mn | K 6.032 Mn | K 6.032 Mn | K5.885 Mn | K97.5675 | 10.0000 | 9.7567 | Nil | Nil |
| 182 DAYS | ZM3000005006 | Competitive | K144.00 Mn | K 59.785 Mn | K 54.785 Mn | K 51.875 Mn | K94.6884 | 11.2499 | 10.6524 | 10.9999-11.2499 | 12.5064-12. 5064 |
| | | Off-Tender | K 16.00 Mn | K 0.00 Mn | K 0.00 Mn | K 0.00 Mn | K94.6884 | 11.2499 | 10.6524 | Nil | Nil |
| 273 DAYS | ZM3000005014 | Competitive | K216.00 Mn | K 0.51 Mn | K 0.51 Mn | K 0.47 Mn | K91.2000 | 12.9008 | 11.7656 | 11.0001-12.9008 | Nil |
| | | Off-Tender | K 24.00 Mn | K 0.00 Mn | K 0.00 Mn | K 0.00 Mn | K91.2000 | 12.9008 | 11.7656 | Nil | Nil |
| 364 DAYS | ZM3000005022 | Competitive | K427.50 Mn | K391.02 Mn | K391.02 Mn | K332.64 Mn | K85.0689 | 17.6000 | 14.9721 | 12.5386-17.6000 | Nil |
| | | Off-Tender | K 47.50 Mn | K 0.071 Mn | K 0.071 Mn | K 0.060 Mn | K85.0689 | 17.6000 | 14.9721 | Nil | Nil |
| | | TOTAL | K950. 00 Mn | K457.60 Mn | K452.60 Mn | K391.10 Mn | | | | | |

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Checked By:-.....Authorized By:-.....