



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **04/2020** held on **Thursday, February 13, 2020**. Total bids received amounted to **K1,881.27 million** (face value) and the allocation was **K1,535.18 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000007317	K75.00 Mn	K 78.43 Mn	K 78.43 Mn	K 75.33 Mn	K96.0488	16.5002	15.8482	15.5004-16.5002	Nil
182 DAYS	ZM3000007325	K160.00 Mn	K 324.49 Mn	K 324.49 Mn	K 293.80 Mn	K90.5417	20.9501	18.9686	18.2501-20.9501	Nil
273 DAYS	ZM3000007333	K240.00 Mn	K 343.40 Mn	K 343.40 Mn	K 285.70 Mn	K83.1985	26.9999	22.4635	25.9999-26.9999	Nil
364 DAYS	ZM3000007341	K475.00 Mn	K 1,134.95 Mn	K 1,134.95 Mn	K 880.35 Mn	K77.5672	28.9999	22.4944	23.5212-28.9999	Nil
	Total	K950. 00 Mn	K 1,881.27 Mn	K 1,881.27 Mn	K 1,535.18 Mn					

Issued by: Financial Markets Department

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Checked By-.....Authorized By-.....