



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **03/2020** held on **Thursday, January 30, 2020**. Total bids received amounted to **K1,116.07 million** (face value) and the allocation was **K719.57 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000007275</b>	K75.00 Mn	K 81.43 Mn	K 81.43 Mn	K 78.21 Mn	K96.0488	16.5002	15.8482	15.9999-16.5002	Nil
182 DAYS	<b>ZM3000007283</b>	K160.00 Mn	K 133.18 Mn	K 133.18 Mn	K 121.52 Mn	K91.2420	19.2500	17.5641	19.0000-19.2500	Nil
273 DAYS	<b>ZM3000007291</b>	K240.00 Mn	K 54.77 Mn	K 54.77 Mn	K 45.57 Mn	K83.1985	26.9999	22.4635	21.7651-26.9999	Nil
364 DAYS	<b>ZM3000007309</b>	K475.00 Mn	K 846.69 Mn	K 607.84 Mn	K 474.27 Mn	K78.0259	28.2399	22.0345	23.5212-28.2399	28.5000-30.4999
	<b>Total</b>	<b>K950. 00 Mn</b>	<b>K 1,116.07 Mn</b>	<b>K 877.22 Mn</b>	<b>K 719.57 Mn</b>					

**Issued by:** Financial Markets Department

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