



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **02/2020** held on **Thursday, January 16, 2020**. Total bids received amounted to **K665.22 million** (face value) and the allocation was **K531.76 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000007234	K75.00 Mn	K 23.41 Mn	K 23.41 Mn	K 22.49 Mn	K96.0488	16.5002	15.8482	16.5002-16.5002	Nil
182 DAYS	ZM3000007242	K160.00 Mn	K 21.99 Mn	K 21.99 Mn	K 20.06 Mn	K91.2420	19.2500	17.5641	17.4391-19.2500	Nil
273 DAYS	ZM3000007259	K240.00 Mn	K 93.13 Mn	K 93.13 Mn	K 77.49 Mn	K83.1985	26.9999	22.4635	25.4666-26.9999	Nil
364 DAYS	ZM3000007267	K475.00 Mn	K 526.69 Mn	K 526.69 Mn	K 411.72 Mn	K78.1718	28.0001	21.8882	22.0115-28.0001	Nil
	Total	K950. 00 Mn	K 665.22 Mn	K 665.22 Mn	K 531.76 Mn					

Issued by: Financial Markets Department

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