



Bank of Zambia

**TREASURY BILLS TENDER RESULTS
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number 26/2015 held on Thursday, 24th December 2015. Total bids received amounted to **K 66.4 Million** at face value and the allocation amounted to **K 56.3 Million** at cost. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered Face Value	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM3000002185	Competitive	K 81.0 Mn	K5.83 Mn	K 5.83 Mn	K 5.62 Mn	K96.3950	15.0004	14.4596	15.0004 -15.0004	Nil
		Off-Tender	K 9.0 Mn	K 0.038 Mn	K 0.038 Mn	K 0.037 Mn	K96.3950	15.0004	14.4596	15.0004-15.0004	Nil
182 DAYS	ZM3000002193	Competitive	K 189.00 Mn	K 9.38 Mn	K 9.35 Mn	K 8.49 Mn	K90.8287	20.2502	18.3930	20.2502-20.2502	45.1509-45.1509
		Off-Tender	K 21.0 Mn	K 0.041 Mn	K 0.041 Mn	K 0.037 Mn	K90.8287	20.2502	18.3930	20.2502-20.2502	45.1509-45.1509
273 DAYS	ZM3000002201	Competitive	K202.5 Mn	K0.43 Mn	K0.43 Mn	K0.38 Mn	K87.7009	18.7499	16.4439	18.7499-18.7499	Nil
		Off-Tender	K 22.5 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K87.7009	18.7499	16.4439	18.7499-18.7499	Nil
364 DAYS	ZM3000002219	Competitive	K337.5 Mn	K50.73 Mn	K50.73 Mn	K41.77 Mn	K82.3400	21.5066	17.7085	21.5066-21.5066	Nil
		Off-Tender	K37.5 Mn	K 0.009 Mn	K 0.009Mn	K 0.007 Mn	K82.3400	21.5066	17.7085	21.5066-21.5066	Nil

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

Checked By:  Authorized By: 