

FLZ



Bank of Zambia

**TREASURY BILLS TENDER RESULTS
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number 25/2015 held on **Thursday, 10th December 2015**. Total bids received amounted to **K 478.67 Million** at face value and the allocation amounted to **K 409.89 Million** at cost. The details of the results are as follows.

| Tender | ISIN | Type of Tender | Amount Offered Face Value | Amount bid Face Value | Amount allocated Face Value | Amount Allocated Cost | Cut-off bid price | Weighted average yield rate | Weighted Average Discount rate | Range of successful yield rates | Range of unsuccessful yield rates |
|----------|--------------|----------------|---------------------------|-----------------------|-----------------------------|-----------------------|-------------------|-----------------------------|--------------------------------|---------------------------------|-----------------------------------|
| 91 DAYS | ZM3000002144 | Competitive | K 81.00 Mn | K 2.10 Mn | K 2.10 Mn | K 2.02 Mn | K96.3950 | 15.0004 | 14.4596 | 15.0004 - 15.0004 | Nil |
| | | Off-Tender | K 9.00 Mn | K 0.072 Mn | K 0.072 Mn | K 0.069 Mn | K96.3950 | 15.0004 | 14.4596 | 15.0004 - 15.0004 | Nil |
| 182 DAYS | ZM3000002151 | Competitive | K 189.00 Mn | K 95.09 Mn | K 95.09 Mn | K 86.37 Mn | K90.8287 | 20.2502 | 18.3930 | 20.2502 - 20.2502 | Nil |
| | | Off-Tender | K 21.0 Mn | K 0.32 Mn | K 0.32 Mn | K 0.29 Mn | K90.8287 | 20.2502 | 18.3930 | 20.2502 - 20.2502 | Nil |
| 273 DAYS | ZM3000002169 | Competitive | K202.5 Mn | K175.37 Mn | K175.37 Mn | K152.57 Mn | K87.0005 | 19.9772 | 17.3803 | 19.9772 - 19.9772 | Nil |
| | | Off-Tender | K 22.5 Mn | K 0.0 Mn | K 0.0 Mn | K 0.0 Mn | K87.0005 | 19.9772 | 17.3803 | 19.9772 - 19.9772 | Nil |
| 364 DAYS | ZM3000002177 | Competitive | K337.5 Mn | K205.12 Mn | K204.12 Mn | K168.08 Mn | K82.3444 | 21.5001 | 17.7041 | 21.5001 - 21.5001 | 23.9968 - 23.9968 |
| | | Off-Tender | K37.5 Mn | K 0.61 Mn | K 0.61 Mn | K 0.50 Mn | K82.3444 | 21.5001 | 17.7041 | 21.5001 - 21.5001 | 23.9968 - 23.9968 |

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

Checked By:  Authorized By: 