




Bank of Zambia

**TREASURY BILLS TENDER RESULTS
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number 24/2015 held on Thursday, 26th November 2015. Total bids received amounted to **K20.8 Million** at face value and the allocation amounted to **K18.4 Million** at cost. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered Face Value	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM3000002102	Competitive	K 81.00 Mn	K 3.2 Mn	K 3.2 Mn	K 3.1 Mn	K96.3951	14.9999	14.4592	14.9999 -14.9999	Nil
		Off-Tender	K 9.00 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K96.3951	14.9999	14.4592	14.9999-14.9999	Nil
182 DAYS	ZM30000002110	Competitive	K 189.00 Mn	K 7.0 Mn	K 7.0 Mn	K 6.4 Mn	K90.8287	20.2502	18.3930	20.2502-20.2502	Nil
		Off-Tender	K 21.0 Mn	K 1.1 Mn	K 1.1 Mn	K 1.0 Mn	K90.8287	20.2502	18.3930	20.2502-20.2502	Nil
273 DAYS	ZM30000002128	Competitive	K202.5 Mn	K 3.5 Mn	K 3.5 Mn	K 3.0 Mn	K86.9876	20.0000	17.3975	20.0000-20.0000	Nil
		Off-Tender	K 22.5 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K86.9876	20.0000	17.3975	20.0000-20.0000	Nil
364 DAYS	ZM30000002136	Competitive	K337.5 Mn	K 5.6 Mn	K 5.6 Mn	K 4.6 Mn	K82.3444	21.5001	17.7041	21.5001-21.5001	Nil
		Off-Tender	K37.5 Mn	K 0.3 Mn	K 0.3 Mn	K 0.27 Mn	K82.3444	21.5001	17.7041	21.5001-21.5001	Nil

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

Checked By:  Authorized By: 