



Bank of Zambia

**TREASURY BILLS TENDER RESULTS  
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number 23/2015 held on **Thursday, 12<sup>th</sup> November 2015**. Total bids received amounted to **K323.1 Million** at face value and the allocation amounted to **K146.9 Million** at cost. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered Face Value	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM3000002060	Competitive	K 81.00 Mn	K 13.1 Mn	K 3.1 Mn	K3.0 Mn	K96.3951	14.9999	14.4592	14.9999 - 14.9999	16.9999-16.9999
		Off-Tender	K 9.00 Mn	K 0.0 Mn	K 0.00 Mn	K0.00 Mn	K96.3951	14.9999	14.4592	14.9999-14.9999	16.9999-16.9999
182 DAYS	ZM3000002078	Competitive	K 189.00Mn	K 38.7 Mn	K 8.7 Mn	K7.9 Mn	K90.8287	20.2502	18.3930	20.2502-20.2502	21.4999-21.4999
		Off-Tender	K 21.0 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K90.8287	20.2502	18.3930	20.2502-20.2502	21.4999-21.4999
273 DAYS	ZM3000002086	Competitive	K202.5 Mn	K13.0 Mn	K3.0 Mn	K2.6 Mn	K86.9900	19.9958	17.3943	19.9958-19.9958	22.4999-22.4999
		Off-Tender	K 22.5 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K86.9900	19.9958	17.3943	19.9958-19.9958	22.4999-22.4999
364 DAYS	ZM3000002094	Competitive	K337.5 Mn	K 258.3Mn	K162.0 Mn	K133.4 Mn	K82.3444	21.5001	17.7041	21.5001-21.5001	23.0000-24.5311
		Off-Tender	K37.5 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K82.3444	21.5001	17.7041	21.5001-21.5001	23.0000-24.5311

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