



Bank of Zambia

**TREASURY BILLS TENDER RESULTS
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **23/2014** held on **Thursday, 13 November 2014**. Total bids received amounted to **K235.56 Million** and the allocation amounted to **K235.56 Million**. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM300000981	Competitive	K 81.00 Mn	K 31.16 Mn	K 31.16Mn	K 30.18 Mn	K96.8606	13.0002	12.5921	13.0002-13.0002	Nil
		Off-Tender	K 9.00 Mn	K 0.00 Mn	K 0.00Mn	K 0.00Mn	K96.8606	13.0002	12.5921	Nil	Nil
182 DAYS	ZM300000999	Competitive	K 189.00Mn	K 69.30 Mn	K 69.30Mn	K 63.74Mn	K 91.9743	17.5000	16.0955	17.5000-17.5000	Nil
		Off-Tender	K 21.0 Mn	K 0.22 Mn	K 0.22Mn	K 0.20Mn	K 91.9743	17.5000	16.0955	17.5000-17.5000	Nil
273 DAYS	ZM3000001005	Competitive	K203.0 Mn	K48.12 Mn	K 48.12Mn	K 42.14Mn	K87.5573	19.0000	16.6358	19.0000-19.0000	Nil
		Off-Tender	K 22.0 Mn	K0.00 Mn	K 0.00 Mn	K 0.00Mn	K87.5573	19.0000	16.6358	Nil	Nil
364 DAYS	ZM3000001013	Competitive	K338.0 Mn	K119.02 Mn	K 119.02Mn	K 99.23 Mn	K83.3714	20.0000	16.6743	20.0000-20.0000	Nil
		Off-Tender	K 37.0Mn	K 0.087 Mn	K 0.087Mn	K 0.072 Mn	K83.3714	20.0000	16.6743	20.0000 -20.0000	Nil

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Checked By:-.....Authorized By:-.....