



Bank of Zambia



**TREASURY BILLS TENDER RESULTS
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number 22/2015 held on Thursday, 29th October 2015. Total bids received amounted to **K330.73 Million** at face value and the allocation amounted to **K239.59 Million** at cost. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered Face Value	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM3000002029	Competitive	K 81.00 Mn	K 11.58 Mn	K 11.58 Mn	K 11.16 Mn	K96.3951	14.9999	14.4592	14.9999 - 14.9999	Nil
		Off-Tender	K 9.00 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K96.3951	14.9999	14.4592	14.9999-14.9999	Nil
182 DAYS	ZM3000002037	Competitive	K 189.00Mn	K 62.83 Mn	K 60.83 Mn	K 55.25 Mn	K90.8288	20.2500	18.3928	20.2500-20.2500	22.2090-22.2090
		Off-Tender	K 21.0 Mn	K 0.33 Mn	K 0.33 Mn	K 0.30 Mn	K90.8288	20.2500	18.3928	20.2500-20.2500	Nil
273 DAYS	ZM3000002045	Competitive	K202.5 Mn	K52.23 Mn	K22.00 Mn	K19.14 Mn	K86.9876	20.0000	17.3975	20.0000-20.0000	23.2501-23.2501
		Off-Tender	K 22.5 Mn	K 0.23 Mn	K 0.23 Mn	K 0.20 Mn	K86.9876	20.0000	17.3975	20.0000-20.0000	Nil
364 DAYS	ZM3000002052	Competitive	K337.5 Mn	K 203.76 Mn	K188.76 Mn	K153.54 Mn	K81.3424	23.0001	18.7089	23.0001-23.0001	24.5000-24.5000
		Off-Tender	K37.5 Mn	K 0.09 Mn	K 0.09 Mn	K 0.73 Mn	K81.3424	23.0001	18.7089	23.0001-23.0001	Nil

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