



Bank of Zambia

**TREASURY BILLS TENDER RESULTS  
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **22/2014** held on **Thursday, 30 October 2014**. Total bids received amounted to **K290.69 Million** and the allocation amounted to **K255.60 Million**. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM3000000940	Competitive	K 81.00 Mn	K 1.00 Mn	K 1.00 Mn	K 0.98 Mn	K97.6863	9.5000	9.2802	9.5000 –9.5000	Nil
		Off-Tender	K 9.00 Mn	K 0.007 Mn	K 0.007Mn	K 0.006Mn	K97.6863	9.5000	9.2802	Nil	Nil
182 DAYS	ZM3000000957	Competitive	K 189.00Mn	K110.33 Mn	K110.33Mn	K101.71Mn	K 92.1857	17.0000	15.6715	17.0000-17.0000	Nil
		Off-Tender	K 21.0 Mn	K 0.174 Mn	K 0.174Mn	K 0.16Mn	K 92.1857	17.0000	15.6715	17.0000-17.0000	Nil
273 DAYS	ZM3000000965	Competitive	K202.5 Mn	K78.67 Mn	K 78.67 Mn	K 69.57 Mn	K88.4376	17.4800	15.4589	17.4800 -17.4800	Nil
		Off-Tender	K 22.5 Mn	K0.00 Mn	K 0.00 Mn	K 0.00Mn	K88.4376	17.4800	15.4589	Nil	Nil
364 DAYS	ZM3000000973	Competitive	K 88.65Mn	K100.50 Mn	K 98.50Mn	K83.17 Mn	K84.4385	18.4800	15.6043	18.4800 - 18.4800	20.0000-20.0000
		Off-Tender	K 9.85Mn	K 0.0 Mn	K 0.0Mn	K 0.00M n	K84.4385	18.4800	15.6043	18.4800 – 18.4800	Nil

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Checked By:-.....Authorized By:-.....