



Bank of Zambia

**TREASURY BILLS TENDER RESULTS  
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **20/2014** held on **Thursday, 02 October 2014**. Total bids received amounted to **K1, 214.47 Million** and the allocation amounted to **K900.55 Million**. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM300000866	Competitive	K 81.00 Mn	K 8.10 Mn	K 8.10 Mn	K 7.81 Mn	K97.6863	9.5000	9.2802	9.5000 –9.5000	Nil
		Off-Tender	K 9.00 Mn	K 0.00 Mn	K 0.00Mn	K 0.00Mn	K97.6863	9.5000	9.2802	Nil	Nil
182 DAYS	ZM300000874	Competitive	K 189.00Mn	K248.11 Mn	K209.97Mn	K193.57Mn	K 92.1857	17.0000	15.6715	17.0000-17.0000	17.0002-17.4000
		Off-Tender	K 21.0 Mn	K 0.025 Mn	K 0.025Mn	K 0.023Mn	K 92.1857	17.0000	15.6715	17.0000-17.0000	Nil
273 DAYS	ZM300000882	Competitive	K203.0 Mn	K152.27 Mn	K 120.27Mn	K 107.13Mn	K89.0739	16.4000	14.6082	16.4000-16.4000	16.800-17.0001
		Off-Tender	K 22.0 Mn	K0.00 Mn	K 0.00 Mn	K 0.00Mn	K89.0739	16.4000	14.6082	Nil	Nil
364 DAYS	ZM300000890	Competitive	K338.0Mn	K805.96Mn	K 698.19Mn	K592.00Mn	K84.7884	17.9899	15.2534	17.9899-17.9899	18.0000-19.0000
		Off-Tender	K 37.0Mn	K0.020 Mn	K 0.020Mn	K 0.017M n	K84.7884	17.9899	15.2534	17.9899-17.9899	Nil

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Checked By:-.....Authorized By:-.....