



Bank of Zambia

**TREASURY BILLS TENDER RESULTS  
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number 18/2015 held on **Thursday, 3<sup>rd</sup> September 2015**. Total bids received amounted to **K 551.6 Million** at face value and the allocation amounted to **K466.5 Million** at cost. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered Face Value	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM3000001864	Competitive	K 81.00 Mn	K 2.3 Mn	K 2.3 Mn	K 2.2 Mn	K96.4206	14.8899	14.3569	14.8899 - 14.8899	Nil
		Off-Tender	K 9.00 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K96.4206	14.8899	14.3569	14.8899-14.8899	Nil
182 DAYS	ZM3000001872	Competitive	K 189.00Mn	K 102.2 Mn	K 102.2 Mn	K 92.9 Mn	K90.9441	19.9700	18.1616	19.9700-19.9700	Nil
		Off-Tender	K 21.0 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K90.9441	19.9700	18.1616	19.9700-19.9700	Nil
273 DAYS	ZM3000001880	Competitive	K202.5 Mn	K100.8 Mn	K100.3 Mn	K 86.8 Mn	K86.5700	20.7414	17.9559	20.7414-20.7414	Nil
		Off-Tender	K 22.5 Mn	K 0.5 Mn	K 0.55 Mn	K 0.48 Mn	K86.5700	20.7414	17.9559	20.7414-20.7414	Nil
364 DAYS	ZM3000001898	Competitive	K337.5 Mn	K345.9 Mn	K345.9 Mn	K283.7 Mn	K82.0077	22.0000	18.0417	22.0000-22.0000	Nil
		Off-Tender	K37.5 Mn	K 0.4 Mn	K 0.4 Mn	K 0.32 Mn	K82.0077	22.0000	18.0417	22.0000-22.0000	Nil

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Checked By:..... Authorized By:.....