



Bank of Zambia

**TREASURY BILLS TENDER RESULTS  
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number 16/2015 held on **Thursday, 6<sup>th</sup> August 2015**. Total bids received amounted to **K 884.9 Million** at face value and the allocation amounted to **K 610.4 Million** at cost. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered Face Value	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM3000001781	Competitive	K 81.00 Mn	K 1.8 Mn	K 1.8 Mn	K 1.7 Mn	K96.4206	14.8899	14.3569	14.8899 - 14.8899	Nil
		Off-Tender	K 9.00 Mn	K 0.3 Mn	K 0.3 Mn	K 0.29 Mn	K96.4206	14.8899	14.3569	14.8899 - 14.8899	Nil
182 DAYS	ZM3000001799	Competitive	K 189.00Mn	K 50.6 Mn	K 50.6 Mn	K 46.2 Mn	K91.3043	19.1001	17.4392	19.1001 - 19.1001	Nil
		Off-Tender	K 21.0 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K91.3043	19.1001	17.4392	19.1001 - 19.1001	Nil
273 DAYS	ZM3000001807	Competitive	K202.5 Mn	K 47.1 Mn	K 17.1 Mn	K 14.8 Mn	K86.4253	21.000	18.1493	21.0000 - 21.0000	21.9700 - 22.9700
		Off-Tender	K 22.5 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K86.4253	21.0000	18.1493	21.0000 - 21.0000	21.9700 - 22.9700
364 DAYS	ZM3000001815	Competitive	K337.5 Mn	K784.8 Mn	K666.9 Mn	K547.2 Mn	K82.0413	21.9500	18.0080	21.9700 - 21.9700	22.0000 - 23.4701
		Off-Tender	K37.5 Mn	K 0.3 Mn	K 0.3 Mn	K 0.25 Mn	K82.0413	21.9500	18.0080	21.9700 - 21.9700	22.0000 - 23.4701

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