

Bank of Zambia



**TREASURY BILLS TENDER RESULTS
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number 14/2015 held on Thursday, 09th July 2015. Total bids received amounted to **K310.9 Million** at face value and the allocation amounted to **K174.4 Million** at cost. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered Face Value	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM3000001708	Competitive	K 81.00 Mn	K 2.2 Mn	K 2.2 Mn	K 2.1 Mn	K96.4183	14.8998	14.3662	14.8998 – 14.8998	Nil
		Off-Tender	K 9.00 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K96.4183	14.8998	14.3662	14.8998 – 14.8998	Nil
182 DAYS	ZM3000001716	Competitive	K 189.00Mn	K 81.6 Mn	K 81.6 Mn	K 74.3 Mn	K91.1380	19.5009	17.7727	19.5009-19.5009	Nil
		Off-Tender	K 21.0 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K91.1380	19.5009	17.7727	19.5009-19.5009	Nil
273 DAYS	ZM3000001724	Competitive	K202.5 Mn	K 100.4 Mn	K 81.7 Mn	K 55.9 Mn	K85.8702	22.0001	18.8915	22.0001-22.0001	22.0001-22.0001
		Off-Tender	K 22.5 Mn	K 0.18 Mn	K 0.18 Mn	K 0.15 Mn	K85.8702	22.0001	18.8915	22.0001-22.0001	22.0001-22.0001
364 DAYS	ZM3000001732	Competitive	K337.5 Mn	K126.8 Mn	K34.2 Mn	K27.7 Mn	K81.0000	23.5212	19.0522	23.5212-23.5212	23.8430-24.0001
		Off-Tender	K37.5 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0Mn	K81.0000	23.5212	19.0522	23.5212-23.5212	23.8430-24.0001

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