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Bank of Zambia

**TREASURY BILLS TENDER RESULTS
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **12/2015** held on **Thursday, 11th June 2015**. Total bids received amounted to **K566.6 Million** at face value and the allocation amounted to **K423.0 Million** at cost. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered Face Value	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM3000001625	Competitive	K 81.00 Mn	K 11.4 Mn	K 11.4 Mn	K 11.0 Mn	K96.6273	14.0000	13.5279	14.0000 – 14.0000	Nil
		Off-Tender	K 9.00 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K96.6273	14.0000	13.5279	14.0000 – 14.0000	Nil
182 DAYS	ZM3000001633	Competitive	K 189.00Mn	K 66.5 Mn	K 66.5 Mn	K 60.6 Mn	K91.1383	19.5001	17.7721	19.5001-19.5001	Nil
		Off-Tender	K 21.0 Mn	K 0.01 Mn	K 0.01 Mn	K 0.01 Mn	K91.1383	19.5001	17.7721	19.5001-19.5001	Nil
273 DAYS	ZM3000001641	Competitive	K202.5 Mn	K 58.2 Mn	K 58.2 Mn	K 49.9 Mn	K85.8702	22.0001	18.8915	22.0001-22.0001	Nil
		Off-Tender	K 22.5 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K85.8702	22.0001	18.8915	22.0001-22.0001	Nil
364 DAYS	ZM3000001658	Competitive	K337.5 Mn	K430.6 Mn	K375.0 Mn	K301.4 Mn	K80.3839	24.4701	19.6700	24.4701-24.4701	Nil
		Off-Tender	K37.5 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K80.3839	24.4701	19.6700	24.4701-24.4701	Nil

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

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