



Bank of Zambia

**TREASURY BILLS TENDER RESULTS
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number 11/2015 held on **Thursday, 28th May 2015**. Total bids received amounted to **K521.2 Million** at face value and the allocation amounted to **K433.8 Million** at cost. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered Face Value	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM3000001427	Competitive	K 81.00 Mn	K 25.9 Mn	K 25.9 Mn	K 25.1 Mn	K96.6273	14.0000	13.5279	14.0000 – 14.0000	Nil
		Off-Tender	K 9.00 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K96.6273	14.0000	13.5279	0	Nil
182 DAYS	ZM3000001435	Competitive	K 189.00Mn	K 57.3 Mn	K 57.3 Mn	K 52.2 Mn	K91.1383	19.5001	17.7721	19.5001-19.5001	Nil
		Off-Tender	K 21.0 Mn	K 0.06 Mn	K 0.06 Mn	K 0.05 Mn	K91.1383	19.5001	17.7721	19.5001-19.5001	Nil
273 DAYS	ZM3000001443	Competitive	K202.5 Mn	K 65.0 Mn	K 65.0 Mn	K 56.1 Mn	K86.2859	21.2499	18.3357	21.2499-21.2499	Nil
		Off-Tender	K 22.5 Mn	K 0.37 Mn	K 0.37 Mn	K 0.31 Mn	K86.2859	21.2499	18.3357	21.2499-21.2499	Nil
364 DAYS	ZM3000001450	Competitive	K337.5 Mn	K372.6 Mn	K372.6 Mn	K300.0 Mn	K80.5260	24.2499	19.5275	24.2499-24.2499	Nil
		Off-Tender	K37.5 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0 Mn	K80.5260	24.2499	19.5275	0	Nil

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Checked By: Authorized By: