

**Bank *of* Zambia**

### TREASURY BILLS TENDER RESULTS

# **GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **02/2014** held on **Thursday**, **23rd January 2014**.

Total bids received amounted to **K 768.0 Million** and the allocation amounted to **K 601.8 Million**. The details of the results are as follows.

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Tender | AmountOffered | Amount bid | Amount allocated  | Cut-off bid price | Weighted average discount rate | Weighted average yield rate | Range of successful yield rates | Range of unsuccessful yield rates |
|  91 DAYS | K 50.0Mn | K 21.9Mn | K 2.45 Mn | K 98.0445 |  7.8435 |  7.9999 |  7.9999-7.9999 | 11.5000-11.5000 |
| 182 DAYS | K 140.0Mn | K 124.7Mn | K 124.7Mn | K 93.0454 | 13.9474 | 14.9899 | 14.9899-14.9899 | Nil |
| 273 DAYS | K 160.0Mn | K 205.3Mn | K179.3Mn | K89.7918 | 13.6483 | 15.2000 | 15.2000 – 15.2000 | 15.2501- 15.3000 |
| 364 DAYS | K 250.0Mn | K 416.1Mn | K295.3Mn | K86.6868 |  13.3498 | 15.4000 |  15.4000 – 15.4000 | 15.4000-15.7500 |

**FINANCIAL MARKETS DEPARTMENT**

**BOX 30080**

## **LUSAKA**

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Checked By-:…………………………………………………Authorized By-………………………………………………………….