

SCHEDULE I – DEFINITION OF PRIORITY SECTORS

As provided for under Section 2.2 of the Terms and Conditions, priority sectors shall be as identified in the Seventh National Development Plan (7NDP). These shall include agriculture, manufacturing, energy and tourism. What shall constitute these priority sectors, shall be as defined within the context below, or as approved by the Bank of Zambia on a case by case basis.

Agriculture

Priority shall be to support primary production of crop and animal products, including the financing of the requisite inputs. That is, the financing of activities involved in the exploitation of vegetable and animal natural resources, comprising the activities of growing of crops and raising and breeding of animals, including fisheries from a farm or their natural habitats.

Manufacturing

Manufacturing shall include the physical or chemical transformation of materials, substances, or components into new products. The output of a manufacturing process may be finished in which case it is ready for utilization or consumption, or it may be semi-finished to become an input for further manufacturing.

Energy

Priority shall be given to renewable energy resources, such as, solar, wind, biomass, geothermal and nuclear.

Tourism

Priority shall be given to activities focusing on the expansion of domestic tourism and the promotion of integration of tourist destinations.