



**BANK of ZAMBIA**

***TO BE PUBLISHED ON 23/09/2020 IN THE DAILY MAIL AND TIMES of ZAMBIA***

The Bank of Zambia on behalf of the Government of the Republic of Zambia invites applications for Government Treasury Bill Tender Number 20/2020. All applications (Competitive and Non-competitive) should be submitted through the Central Securities Depository system by 11:00 hours on Thursday, September 24, 2020. Settlement will be on Monday, September 28, 2020. The following are the amounts on offer:

<b>Term to Maturity</b>	<b>91 Days</b>	<b>182 Days</b>	<b>273 Days</b>	<b>364 Days</b>
<b>ISIN</b>	<b>ZM3000007952</b>	<b>ZM3000007960</b>	<b>ZM3000007978</b>	<b>ZM3000007986</b>
Competitive Tender	K 90 Million	K 198 Million	K 297 Million	K 585 Million
Non-Competitive Tender	K 10 Million	K 22 Million	K 33 Million	K 65 Million
<b>Total Tender Amount</b>	<b>K 100 Million</b>	<b>K 220 Million</b>	<b>K 330 Million</b>	<b>K 650 Million</b>

**ALL BIDDERS MUST COMPLY WITH THE OPERATING RULES AND GUIDELINES AS ISSUED BY THE BANK OF ZAMBIA.**

**THE TOTAL AMOUNT OF TREASURY BILLS ON TENDER IS K1,300,000,000.00 (ONE BILLION THREE HUNDRED MILLION) AT COST.**

**BID APPLICATIONS FOR BOTH DOMESTIC AND FOREIGN INVESTORS SHOULD BE SUBMITTED THROUGH LOCAL COMMERCIAL BANKS OR THE BANK OF ZAMBIA.**

**THE OFF-TENDER (NON-COMPETITIVE) WINDOW WILL HAVE 10% OF THE TOTAL AMOUNT ON OFFER.**

**BANK OF ZAMBIA RESERVES THE RIGHT TO ACCEPT BIDS HIGHER OR LOWER THAN THE TENDER SIZES.**

**BANK OF ZAMBIA RESERVES THE RIGHT TO ALLOCATE MORE BIDS ON THE COMPETITIVE TENDER TO COMPENSATE FOR ANY SHORTFALLS ON THE NON-COMPETITIVE WINDOW AND VICE-VERSA UNTIL THE TOTAL AMOUNT OFFERED IS ACHIEVED.**

**THE ABOVE AND OTHER INFORMATION CAN BE ACCESSED ON [www.boz.zm](http://www.boz.zm)**

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