



The Bank of Zambia on behalf of the Government of the Republic of Zambia invites applications for Government Treasury Bill Tender Number **19/2025** to be held on **Thursday, September 18, 2025**. Bid applications can be submitted electronically through email or the BoZ Government Securities Investor Portal. Bid applications can also be submitted physically to either Bank of Zambia or commercial banks. All bids must be submitted by 16:00 hours on **Wednesday, September 17, 2025**. Settlement will be on **Monday, September 22, 2025**. The following are the amounts on offer:

Term to Maturity	91 Days	182 Days	273 Days	364 Days
ISIN	ZM3000013158	ZM3000013166	ZM3000013174	ZM3000013182
Competitive Tender	K396 Million	K450 Million	K477 Million	K657 Million
Non-Competitive Tender	K44 Million	K50 Million	K53 Million	K73 Million
Total Tender Amount	K440 Million	K500 Million	K530 Million	K730 Million

ALL BIDDERS MUST COMPLY WITH THE OPERATING RULES AND GUIDELINES AS ISSUED BY THE BANK OF ZAMBIA.

THE TOTAL AMOUNT OF TREASURY BILLS ON TENDER IS K2,200,000,000.00 (TWO BILLION TWO HUNDRED MILLION ONLY) AT COST.

THE OFF-TENDER (NON-COMPETITIVE) WINDOW WILL HAVE 10% OF THE TOTAL AMOUNT ON OFFER.

BANK OF ZAMBIA RESERVES THE RIGHT TO ACCEPT BIDS HIGHER OR LOWER THAN THE TENDER SIZES.

BANK OF ZAMBIA RESERVES THE RIGHT TO ALLOCATE MORE BIDS ON THE COMPETITIVE TENDER TO COMPENSATE FOR ANY SHORTFALLS ON THE NON-COMPETITIVE WINDOW AND VICE-VERSA UNTIL THE TOTAL AMOUNT OFFERED IS ACHIEVED.

DATES FOR 2025 THIRD QUARTER REMAINING AUCTIONS

GOVERNMENT BONDS AUCTION	
GOVERNMENT BOND ISSUE	
09/2025/BA	Friday, 26 September, 2025

THE ABOVE AND OTHER INFORMATION CAN BE ACCESSED ON www.boz.zm

**BANK OF ZAMBIA
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TELEPHONE NUMBER 0211-399300/0212-399600**