



The Bank of Zambia on behalf of the Government of the Republic of Zambia invites applications for Government Treasury Bills Tender Number **02/2026** to be held on **Thursday, January 22, 2026**. Bid applications can be submitted electronically through email or the BoZ Government Securities Investor Portal. Bid applications can also be submitted physically to either Bank of Zambia or commercial banks. All bids must be submitted by 16:00 hours on **Wednesday, January 21, 2026**. Settlement will be on **Monday, January 26, 2026**. The following are the amounts on offer:

| Term to Maturity | 91 Days | 182 Days | 273 Days | 364 Days |
|----------------------------|---------------------|---------------------|---------------------|---------------------|
| ISIN | ZM3000013554 | ZM3000013562 | ZM3000013570 | ZM3000013588 |
| Competitive Tender | K396 Million | K450 Million | K477 Million | K657 Million |
| Non-Competitive Tender | K44 Million | K50 Million | K53 Million | K73 Million |
| Total Tender Amount | K440 Million | K500 Million | K530 Million | K730 Million |

ALL BIDDERS MUST COMPLY WITH THE OPERATING RULES AND GUIDELINES AS ISSUED BY THE BANK OF ZAMBIA.

THE TOTAL AMOUNT OF TREASURY BILLS ON TENDER IS K2,200,000,000.00 (TWO BILLION TWO HUNDRED MILLION ONLY) AT COST.

THE OFF-TENDER (NON-COMPETITIVE) WINDOW WILL HAVE 10% OF THE TOTAL AMOUNT ON OFFER.

BANK OF ZAMBIA RESERVES THE RIGHT TO ACCEPT BIDS HIGHER OR LOWER THAN THE TENDER SIZES.

BANK OF ZAMBIA RESERVES THE RIGHT TO ALLOCATE MORE BIDS ON THE COMPETITIVE TENDER TO COMPENSATE FOR ANY SHORTFALLS ON THE NON-COMPETITIVE WINDOW AND VICE-VERSA UNTIL THE TOTAL AMOUNT OFFERED IS ACHIEVED.

THE ABOVE AND OTHER INFORMATION CAN BE ACCESSED ON www.boz.zm

**BANK OF ZAMBIA
FINANCIAL MARKETS DEPARTMENT
BOX 30080
LUSAKA
TELEPHONE NUMBER 0211-399300/0212-399600**