



The Bank of Zambia on behalf of the Government of the Republic of Zambia invites applications for Government Treasury Bill Tender Number **01/2023 to be held on January 12, 2023**. All bid applications (physical and electronic) submitted to Bank of Zambia must be received by 16:00 hours on **Wednesday, January 11, 2023**. Settlement will be on **Monday, January 16, 2023**. The following are the amounts on offer:

Term to Maturity	91 Days	182 Days	273 Days	364 Days
ISIN	ZM3000010352	ZM3000010360	ZM3000010378	ZM3000010386
Competitive Tender	K 270 Million	K 306 Million	K 324 Million	K 900 Million
Non-Competitive Tender	K 30 Million	K 34 Million	K 36 Million	K 100 Million
Total Tender Amount	K 300 Million	K 340 Million	K 360 Million	K 1,000 Million

ALL BIDDERS MUST COMPLY WITH THE OPERATING RULES AND GUIDELINES AS ISSUED BY THE BANK OF ZAMBIA.

THE TOTAL AMOUNT OF TREASURY BILLS ON TENDER IS K2,000,000,000.00 (TWO BILLION) AT COST.

BID APPLICATIONS FOR BOTH DOMESTIC AND FOREIGN INVESTORS SHOULD BE SUBMITTED THROUGH LOCAL COMMERCIAL BANKS OR THE BANK OF ZAMBIA.

THE OFF-TENDER (NON-COMPETITIVE) WINDOW WILL HAVE 10% OF THE TOTAL AMOUNT ON OFFER.

BANK OF ZAMBIA RESERVES THE RIGHT TO ACCEPT BIDS HIGHER OR LOWER THAN THE TENDER SIZES.

BANK OF ZAMBIA RESERVES THE RIGHT TO ALLOCATE MORE BIDS ON THE COMPETITIVE TENDER TO COMPENSATE FOR ANY SHORTFALLS ON THE NON-COMPETITIVE WINDOW AND VICE-VERSA UNTIL THE TOTAL AMOUNT OFFERED IS ACHIEVED.

THE ABOVE AND OTHER INFORMATION CAN BE ACCESSED ON www.boz.zm

**BANK OF ZAMBIA
FINANCIAL MARKETS DEPARTMENT
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TELEPHONE NUMBER 0211-399399/399000**