



## PRESS STATEMENT

### INTRODUCTION OF THE STABILITY AND RESILIENCE FACILITY

The Bank of Zambia wishes to announce the launch of the **Stability and Resilience Facility (SRF)** to safeguard financial stability and enhance the resilience of the financial sector in the wake of the 2023/24 drought. The drought has had a devastating impact on the domestic economy and has the potential to destabilise the financial sector. Food production and hydroelectricity generation, have particularly been negatively affected, leading to food insecurity and extended periods of load shedding. Introduction of this Facility is, therefore, in line with the broader mandate of the Bank of Zambia of supporting and engendering price and financial system stability.

Under the Facility, the Bank of Zambia shall provide funds to eligible Financial Service Providers (FSPs) for onward lending to viable businesses in the agriculture sector and those negatively impacted by the current electricity shortages. The funds shall be offered under prescribed terms and conditions which shall be distributed to all FSPs and published on the Bank of Zambia Website as well.

Therefore, effective Monday, 30 December 2024, the Bank of Zambia will open a SRF Access Window with a funding of **K5.0 billion (Kwacha Five Billion only)**, for a period of twelve (12) months.

All inquiries should be forwarded to:

The Director – Prudential Supervision Department  
Bank of Zambia  
P. O. Box 30080  
LUSAKA

Email [Lmambo@boz.zm](mailto:Lmambo@boz.zm)

The Director – Financial Stability Department  
Bank of Zambia  
P. O. Box 30080  
LUSAKA

Email [gkataya@boz.zm](mailto:gkataya@boz.zm)

Issued by

Silvia Siwale  
Acting Assistant Director - Communications  
Bank of Zambia  
P. O. Box 30080  
LUSAKA  
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