



PUBLIC WARNING

IMPERSONATION OF THE GOVERNOR OF THE BANK OF ZAMBIA, DR. DENNY H. KALYALYA, IN THE PROMOTION OF A FRAUDULENT FINANCIAL SCHEME

The Bank of Zambia wishes to warn members of the public that content currently circulating on social media, claiming that the Governor, Dr. Denny H. Kalyalya, has endorsed an investment platform promising unusually high returns, is false and fraudulent.

The content in question is a video and an online article. The video is a deepfake digitally altered to imitate the Governor's likeness and voice. The accompanying article is published on a fraudulent website impersonating a legitimate news outlet, and contains fabricated statements, and false claims of Government approval.

The Bank neither operates, endorses, nor promotes any investment platform of this nature. The scheme described in the video and article exhibits characteristics commonly associated with online investment scams that promise extremely high earnings and prompt withdrawals, with no underlying economic activity and minimal effort required.

Members of the public are urged to remain vigilant, exercise caution, and verify information through official Bank of Zambia communication channels. They are further urged to refrain from sharing personal information, engaging with, or circulating misleading content.

The matter has been reported to the relevant authorities for further investigation.

The Bank remains committed to safeguarding the public from financial misinformation and to upholding the integrity of the financial sector.

Issued by

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