



BANK of ZAMBIA

PUBLIC NOTICE

2020 AUCTION CALENDAR FOR GOVERNMENT SECURITIES

The Bank of Zambia wishes to announce to the General Public and all investors in Government Securities that the auction calendar for 2020 will be issued before the beginning of each quarter. The auction sizes for the first quarter of 2020 have been maintained at K950 million for Treasury bills and K1,100 million for Government bonds.

The Auction frequency for Treasury bills be maintained as one auction every two weeks. For Government bonds, be notified that benchmark bonds (3-yr, 5-yr and 10-yr) will be issued interchangeably with non-benchmarks (2-yr, 7-yr and 15-yr) at a monthly frequency. This means that where only benchmark bonds are issued in one month, the non-benchmarks bonds shall be issued in the subsequent month.

The auction calendar for the first quarter of 2020 is as follows:

TREASURY BILLS AUCTION CALENDAR	
T-BILL ISSUE	AUCTION DATE
01/2020	Thursday 02 January 2020
02/2020	Thursday 16 January 2020
03/2020	Thursday 30 January 2020
04/2020	Thursday 13 February 2020
05/2020	Thursday 27 February 2020
06/2020	Wednesday 11 March 2020
07/2020	Thursday 26 March 2020

Note: Auction 06/2020 will be held earlier on Wednesday 11th March, 2020 since Thursday 12th March, 2020 is a public holiday (Youth Day)

GOVERNMENT BONDS AUCTION CALENDAR		
BOND ISSUE NO.	BOND TYPE	AUCTION DATE
01/2020/BA	Non-Benchmark: 2-, 7-, and 15-year bonds	Friday 24 January 2020
02/2020/BA	Benchmark: 3-, 5-, and 10-year bonds	Friday 28 February 2020
03/2020/BA	Non-Benchmark: 2-, 7-, and 15-year bonds	Friday 20 March 2020

For further information and clarification please contact:

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