



PUBLIC NOTICE

INCREASE IN WITHHOLDING TAX RATE ON GOVERNMENT SECURITIES

The Bank of Zambia wishes to inform the General Public and all investors in Government Securities that with immediate effect, the withholding tax charged on Government Securities has been increased to 20 percent from 15 percent. The 20 percent withholding tax will be applied on the coupon interest earned on Government Bonds and the discount income on Treasury Bills for both residents and non-resident holders.

Further, the General Public and all investors are hereby advised that the tax increase will apply to all the previously issued Government securities and all subsequent securities issuance.

Issued by

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