



Bank of Zambia

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

PRESS RELEASE

**STATEMENT ON THE CANCELLATION OF THE BUREAU DE CHANGE
LICENCE OF SAINTS BUREAU DE CHANGE LIMITED**

The Registrar of Financial Service Providers has with effect from January 20, 2023, cancelled the bureau de change licence of **SAINTS BUREAU DE CHANGE LIMITED**. The cancellation of the licence is due to failure by Saints Bureau de Change Limited to comply with the provisions of the Banking and Financial Services Act, 2017 and the Banking and Financial Services (Bureau de Change) Regulations, 2003.

The cancellation of the licence entails that Saints Bureau de Change Limited has ceased to operate as a bureau de change under the Banking and Financial Services Act 2017 and the Banking and Financial Services (Bureau de Change) Regulations, 2003. However, the cancellation of the licence does not relieve Saints Bureau de Change Limited of any obligations it incurred or assumed during the period of validity of the licence.

For further information and clarification, please contact:

Ms. Besnat Mwanza
Assistant Director – Communications
Bank of Zambia
P O Box 30080
LUSAKA
Telephone number +260 211 399300

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