



BANK of ZAMBIA

PRESS RELEASE

**STATEMENT ON THE CANCELLATION OF THE BUREAU DE CHANGE
LICENCE OF FAVOUR BUREAU DE CHANGE LIMITED**

The Registrar of Financial Service Providers cancelled the bureau de change licence of **FAVOUR BUREAU DE CHANGE LIMITED** on December 12, 2025. The cancellation of the licence is due to failure by Favour Bureau de Change Limited to comply with the provisions of the Banking and Financial Services Act, 2017 and the Banking and Financial Services (Bureau de Change) Regulations, 2003.

The cancellation of the licence entails that Favour Bureau de Change Limited has ceased to operate as a bureau de change under the Banking and Financial Services Act 2017 and the Banking and Financial Services (Bureau de Change) Regulations, 2003 with effect from December 12, 2025. However, the cancellation of the licence does not relieve Favour Bureau de Change Limited of any obligations it incurred or assumed during the period of validity of the licence.

For further information and clarification contact:

A handwritten signature in black ink, appearing to read 'Besnat Mwanza', is written over a faint, larger version of the same signature.

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December 12, 2025